

NOTICE OF THE PROPOSED SETTLEMENT OF THE CONCORDIA SECURITIES CLASS ACTIONS

Read this notice carefully as it may affect your rights.

This notice is directed to all persons and entities who acquired securities of Concordia International Corp. (known as Concordia Healthcare Corp. prior to June 27, 2016) (“Concordia”) on the TSX or on alternative trading platforms in Canada during the period from November 12, 2015 to and including August 11, 2016 (the “Class Period”), and held some or all of those securities at the close of trading on August 11, 2016 (collectively, the “Class” or “Class Members”).

On December 22, 2016, a proposed class action was commenced on behalf of Quebec residents against Concordia and others in the Quebec Superior Court: *Landry v. Concordia International Corp., et al*, Court File Number 500-06-000834-164 (the "Quebec Action"). On October 19, 2017, a corresponding action was filed in the Ontario Superior Court of Justice on behalf of shareholders who are not residents of Quebec and did not acquire securities on a U.S. exchange: *Valliere and Paul v. Concordia International Corp., et al*, Court File Number CV-17-584809-00CP (the "Ontario Action", and collectively, the “Actions”). The Plaintiffs in the Actions allege that the Defendants made misrepresentations and omissions of material facts relating to Concordia’s business practices and public filings and statements.

The parties have reached a proposed settlement of the Actions, without an admission of liability on the part of the Defendants, subject to the approval by the Courts. This notice provides a summary of the proposed settlement.

THE TERMS OF THE PROPOSED SETTLEMENT

Concordia will pay USD \$13.9 million, in full and final settlement of all claims against the Defendants in both Actions. The settlement for the Class, less the lawyers’ fees and disbursements, administrator’s expenses, and taxes, if approved by the Court, will be distributed to the Class on a *pro rata* share. Distributions to Québec Class Members will be subject to the levy for the "Fonds d’aide aux actions collectives". The Settlement Agreement may be viewed at www.strosbergco.com/concordia and www.faguyco.com/concordia.

LAWYERS’ FEES, DISBURSEMENTS AND TAXES

The lawyers in Ontario for the Class Members will ask the Court to approve legal fees in the amount of thirty-three (33) percent of seventy-seven (77) percent of USD \$13,900,000.00, plus disbursements, plus taxes. The lawyers in Quebec for the Class Members will ask the Court to approve legal fees in the amount of thirty (30) percent of twenty-three (23) percent of USD \$13,900,000.00, plus disbursements, plus taxes.

THE APPROVAL HEARING

The Ontario Court will be asked to certify the Ontario Action as a class proceeding and the Quebec Court to authorize the Quebec Action for settlement purposes against the Defendants and approve the proposed settlement and the lawyers’ fees, disbursements, expenses and taxes at a hearing to be held on October 2, 2018 at 8:30 a.m. at the courthouse located at 330 University Avenue, Toronto for the Ontario Action, and at a hearing to be held on October 10, 2018 at 9:30 a.m. at the courthouse located at 1 Notre-Dame Street East, Montreal for the Quebec Action. Class Members who do not oppose the proposed settlement are not required to appear at the hearing or take any other action at this time to indicate their desire to participate in the proposed settlement. Class Members who consider it desirable or necessary to seek the advice and guidance of their own lawyers may do so at their own expense.

OBJECTIONS

At the hearings, the Courts will consider any objections to the proposed settlement by the Class Members if the objections are submitted in writing, by prepaid mail or e-mail to: Gregory D. Wigglesworth, Kirwin Partners LLP, 423 Pelissier Street, Windsor, Ontario, N9A 4L2, fax: 519-790-0034, email: concordia@kirwinpartners.com, Attention: Concordia Class Action. Class Members who wish to object must do so before September 28, 2018.

A written objection can be submitted in English or French and must include the following information:

- (a) the objector's full name, current mailing address, telephone number, fax number and email address (as may be available);
- (b) the number of shares purchased during and held at the close of the Class Period;
- (c) a brief statement of the nature of and reasons for the objection; and
- (d) whether the objector intends to appear at the hearing in person or by counsel, and, if by counsel, the name, address, telephone number, fax number and email address of counsel.

QUESTIONS

Questions for the Class Members' lawyers may be directed to:

FOR CLASS MEMBERS OF THE ONTARIO CLASS ACTION:

Jay Strosberg
Strosberg Sasso Sutts LLP
1561 Ouellette Avenue
Windsor, ON N8X 1K5
Tel: 519.561.6296
Fax: 866.316.5308
jay@strosbergco.com

Hadi Davarinia
Morganti & Co., P.C.
One Yonge Street, Suite 1506
Toronto, ON M5E 1E5
Tel: 647.344.1900 x5
Fax: 416.352.7638
hdavarinia@morgantilegal.com

FOR CLASS MEMBERS OF THE QUEBEC CLASS ACTION:

Shawn Faguy
Faguy & Co.
329 de la Commune West, Suite 200
Montreal, PQ H2Y 2E1
Tel: 514.285.8100 x225
Fax: 514.285.8050
skf@faguyco.com

**This notice has been approved by the Courts. Questions about matters
in this notice should NOT be directed to the Courts.**